

DEPARTMENT OF THE TREASURY WASHINGTON, D.C.

SECRETARY OF THE TREASURY

July 12, 2010

The Honorable Peter J. Visclosky U.S. House of Representatives Washington, DC 20515

Dear Representative Visclosky:

Thank you for your letter of July 2, 2010, regarding press reports about the recently announced joint venture between Anshan Iron and Steel Group, a Chinese company, and the Steel Development Company, a Mississippi company. The Committee on Foreign Investment in the United States (CFIUS) is aware of the proposed transaction.

CFIUS, as chaired by the Secretary of the Treasury, takes very seriously its obligation to protect national security while maintaining an open investment environment. Please be assured that CFIUS will continue to act in accordance with its statutory responsibilities under section 721 of the Defense Production Act of 1950, as amended by the Foreign Investment and National Security Act of 2007.

Sincerely,

Timothy F. Geithner

cc: The Honorable Tim Murphy

The Honorable Jason Altmire

The Honorable Michael F. Arcuri

The Honorable Joe Barton

The Honorable Tammy Baldwin

The Honorable Marion Berry

The Honorable Sanford D. Bishop, Jr.

The Honorable Rob Bishop

The Honorable John Boccieri

The Honorable Jo Bonner

The Honorable Bruce Braley

The Honorable Henry E. Brown, Jr.

The Honorable Chris Carney

The Honorable Steve Cohen

The Honorable Jerry F. Costello

The Honorable Mark E. Critz

The Honorable Kathy Dahlkemper

The Honorable Arthur Davis

The Honorable Rosa L. DeLauro

The Honorable Charles Dent

The Honorable Michael F. Doyle

The Honorable Parker Grifith

The Honorable Debbie Halvorson

The Honorable Phil Hare

The Honorable Tim Holden

The Honorable Walter Jones

The Honorable Marcy Kaptur

The Honorable Carolyn Kilpatrick

The Honorable Larry Kissel

The Honorable Dan Lipinski

The Honorable David Loebsack

The Honorable Stephen Lynch

The Honorable Thaddeus McCotter

The Honorable Alan B. Mollohan

The Honorable Patrick Murphy

The Honorable Sue Wilkins Myrick

The Honorable Tom Perriello

The Honorable James L. Oberstar

The Honorable Nick Rahall

The Honorable Tim Ryan

The Honorable Joe Sestak

The Honorable John Shimkus

The Honorable Bill Shuster

The Honorable Zach Space

The Honorable John M. Spratt, Jr.

The Honorable Bart Stupak

The Honorable Betty Sutton

The Honorable Charlie Wilson

The Honorable Joe Wilson